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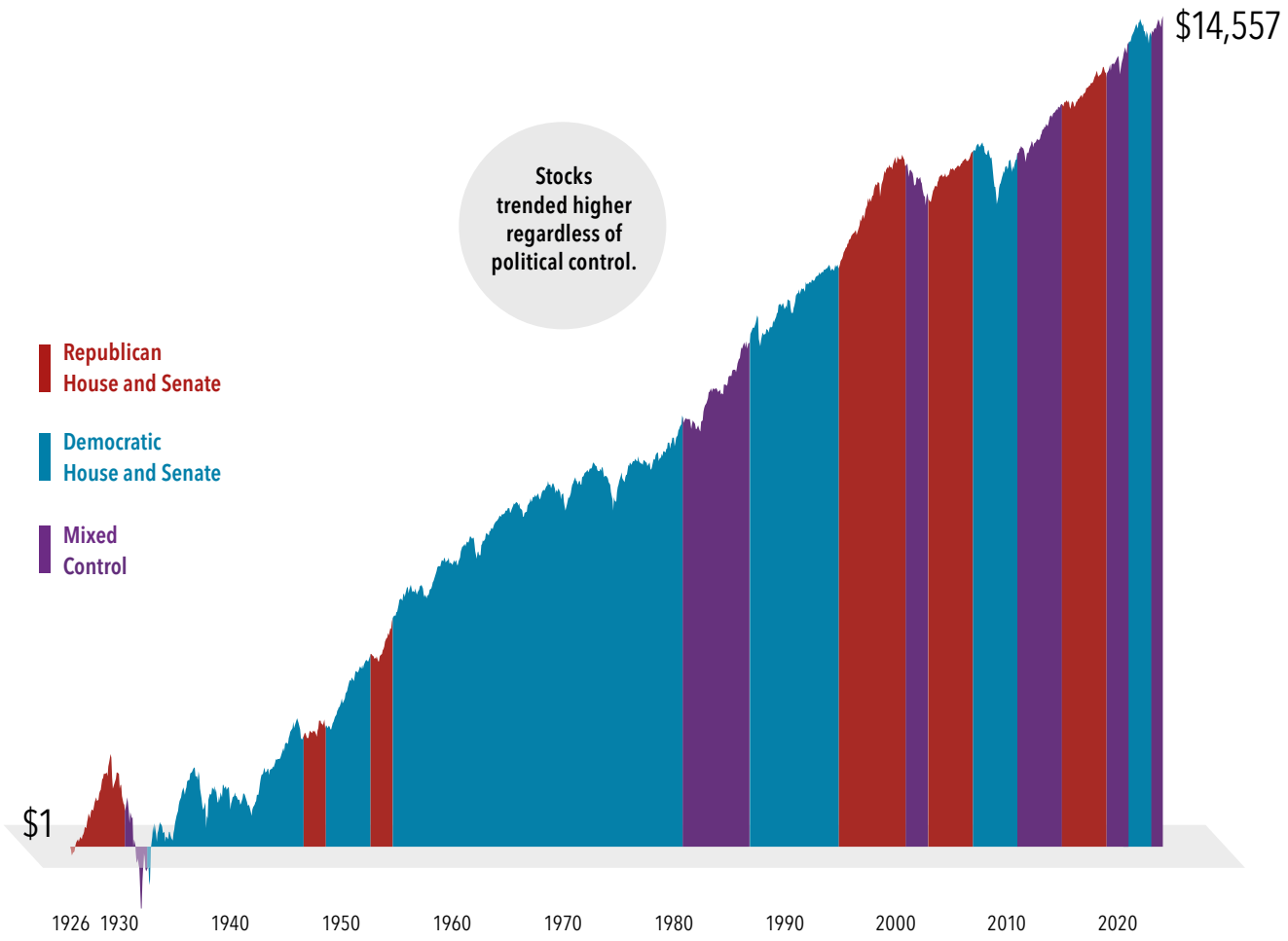
The Market and Control of US Congress

HYPOTHETICAL GROWTH OF $1 INVESTED IN THE S&P 500 INDEX
1926–2023



Nearly a century of US stock market returns suggests that making investment decisions based on control of the chambers of Congress is unlikely to lead to better financial outcomes.

- From 1926 to 2023, stocks trended higher regardless of whether Democrats or Republicans controlled the House and the Senate, or whether control was mixed.
- Actions by Congress may impact returns, but other factors like geopolitical events, interest rate changes, and technological advances do too.
- Shareholders invest in companies, which focus on serving their customers and growing their businesses, regardless of what happens in Washington.

Stocks tend to reward disciplined investors no matter who has the upper hand in the House and Senate.

Past performance is not a guarantee of future results. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio.

In USD. Growth of wealth shows the growth of a hypothetical investment of $1 in the securities in the S&P 500 index. S&P data © 2024 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved.
Data presented in the growth of wealth chart is hypothetical and assumes reinvestment of income and no transaction costs or taxes. The chart is for illustrative purposes only and is not indicative of any investment.

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